

Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name Barrel Oil Corp.
Reporting Year **From** 01/01/2022 **To:** 31/12/2022 **Date submitted** 10/07/2023



Reporting Entity ESTMA Identification Number E186886

- Original Submission
- Amended Report

Other Subsidiaries Included
(optional field)

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity Dennis Jamieson **Date** 10/07/2023
Position Title CFO

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Subsidiary Reporting Entities (if necessary)			

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Canada -Alberta	Brazeau County		1,003,000							1,003,000	
Canada -Alberta	Municipal District of Taber		188,000							188,000	
Canada -Saskatchewan	Government of Saskatchewan			683,000						683,000	The Ministry of Energy and Resources
Canada -Alberta	Government of Alberta			7,728,000	496,000		1,025,000			9,249,000	Royalties paid in kind total \$3,697,000 and are valued at the fair market value of the volumes taken in-kind based on the Company's realized sales price. The Ministry of Energy, Alberta Petroleum Marketing Commission, Alberta Department of Energy, The Ministry of Environment and Parks,

Additional Notes:

All payments were made in Canadian Dollars.

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Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Canada -Alberta	Alberta	1,191,000	7,728,000	496,000	-	1,025,000			10,440,000	Royalties paid in kind total \$3,697,000 and are valued at the fair market value of the volumes taken in-kind based on the Company's realized sales price.
Canada -Saskatchewan	Saskatchewan		683,000						683,000	

Additional Notes³:

All payments were made in Canadian Dollars.